

## INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Sheth C.G. Road, Navrangpura, Ahmedabad -9 (Gujarat)

PART I		(₹ in Lacs)					
Unaudited Financial Results for the quarter and half year ended 30th September 2012							
	Particulars	3 Months ended 30/09/2012	Preceding 3 months ended 30/06/2012	Corresponding 3 months ended 30/09/2011 in the previous year	Year to date figures for current year ended 30/09/2012	Year to date figures for last year ended 30/09/2011	Previous year ended 31/03/2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	2888.76	2627.34	2302.14	5516.10	4539.52	10009.61
	(b) Other Operating Income	76.31	59.75	28.56	136.06	49.65	321.00
	<b>Total income from operations (net)</b>	<b>2965.07</b>	<b>2687.09</b>	<b>2330.70</b>	<b>5652.16</b>	<b>4589.17</b>	<b>10330.61</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1148.42	1060.76	1052.19	2209.18	2111.35	4485.88
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) (Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	(97.43)	(120.38)	76.03	(217.81)	26.75	(50.32)
	(d) Power & Fuel	614.90	517.69	481.40	1132.59	934.69	1976.12
	(e) Employee benefits expense	91.01	115.24	105.90	206.25	174.05	371.95
	(f) Depreciation and amortisation expense	123.00	123.00	106.50	246.00	213.00	447.04
	(g) Other expenses	771.49	592.94	605.65	1364.43	1219.01	2472.54
	<b>Total expenses</b>	<b>2651.39</b>	<b>2289.25</b>	<b>2427.67</b>	<b>4940.64</b>	<b>4678.85</b>	<b>9703.21</b>
<b>3</b>	<b>Profit from Operations before Other income, finance costs and exceptional items (1-2)</b>	<b>313.68</b>	<b>397.84</b>	<b>-96.97</b>	<b>711.52</b>	<b>-89.68</b>	<b>627.40</b>
<b>4</b>	<b>Other Income</b>	<b>87.66</b>	<b>94.48</b>	<b>141.73</b>	<b>182.14</b>	<b>248.94</b>	<b>368.97</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>401.34</b>	<b>492.32</b>	<b>44.76</b>	<b>893.66</b>	<b>159.26</b>	<b>986.37</b>
<b>6</b>	<b>Finance costs</b>	<b>5.96</b>	<b>3.48</b>	<b>3.79</b>	<b>9.44</b>	<b>7.99</b>	<b>18.77</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>395.38</b>	<b>488.84</b>	<b>40.97</b>	<b>884.22</b>	<b>151.27</b>	<b>967.60</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>395.38</b>	<b>488.84</b>	<b>40.97</b>	<b>884.22</b>	<b>151.27</b>	<b>967.60</b>
<b>10</b>	<b>Tax expenses</b>						
	Current Tax	123.80	151.90	18.65	275.70	59.79	249.00
	Deferred Tax provision/(written back)	(4.01)	(4.42)	(5.35)	(8.43)	(10.70)	11.38
	Short provision for Income Tax	-	-	-	-	-	-
<b>11</b>	<b>Net Profit from Ordinary activities after tax (9+10)</b>	<b>275.59</b>	<b>341.36</b>	<b>27.67</b>	<b>616.95</b>	<b>102.18</b>	<b>707.22</b>
<b>12</b>	<b>Extraordinary Item</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11+12)</b>	<b>275.59</b>	<b>341.36</b>	<b>27.67</b>	<b>616.95</b>	<b>102.18</b>	<b>707.22</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of ₹ 10/- each)</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>	<b>940.00</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>						<b>9080.60</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	Basic & Diluted	2.93	3.63	0.29	6.56	1.09	7.52
<b>16.ii</b>	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>						
	Basic & Diluted	2.93	3.63	0.29	6.56	1.09	7.52

<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	<b>3923631</b>	<b>3923631</b>	<b>3923631</b>	<b>3923631</b>	<b>3923631</b>	<b>3923631</b>
	- Percentage of Shareholding	<b>41.74%</b>	<b>41.74%</b>	<b>41.74%</b>	<b>41.74%</b>	<b>41.74%</b>	<b>41.74%</b>
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
	<b>b) Non - encumbered</b>						
	- Number of shares	<b>5476369</b>	<b>5476369</b>	<b>5476369</b>	<b>5476369</b>	<b>5476369</b>	<b>5476369</b>
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
	- Percentage of shares (as a % of the total share capital of the company)	<b>58.26%</b>	<b>58.26%</b>	<b>58.26%</b>	<b>58.26%</b>	<b>58.26%</b>	<b>58.26%</b>
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 Months ended 30/09/2012</b>					
	Pending at the beginning of the quarter	<b>NIL</b>					
	Received during the quarter	<b>NIL</b>					
	Disposed of during the quarter	<b>N.A.</b>					
	Remaining unresolved at the end of the quarter	<b>NIL</b>					

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## Statement of Assets and Liabilities

		Rs. In Lacs	
	Particulars	As at 30.09.2012 (Unaudited)	As at 31.3.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share capital	940.00	940.00
	b) Reserves and surplus	9697.55	9080.60
	<b>Sub-total - Shareholders' funds</b>	<b>10637.55</b>	<b>10020.60</b>
2	<b>Non-current liabilities</b>		
	a) Long-term borrowings	5.44	10.12
	b) Deferred tax liabilities (net)	843.92	852.35
	c) Other long-term liabilities	4.49	4.49
	d) Long-term provisions	1098.17	1096.87
	<b>Sub-total - Non-current liabilities</b>	<b>1952.02</b>	<b>1963.83</b>
3	<b>Current liabilities</b>		
	a) Short-term borrowings	11.66	11.94
	b) Trade payables	800.32	512.81
	c) Other current liabilities	299.86	135.00
	d) Short-term provisions	1278.14	1011.73
	<b>Sub-total - Current liabilities</b>	<b>2389.98</b>	<b>1671.48</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14979.55</b>	<b>13655.91</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a) Fixed assets	5034.16	4622.95
	b) Non-current investments	1374.23	1414.69
	c) Long-term loans and advances	2006.96	1691.72
	<b>Sub-total - Non-current assets</b>	<b>8415.35</b>	<b>7729.36</b>
2	<b>Current assets</b>		
	a) Current investments	1172.25	0.00
	b) Inventories	1732.55	1586.26
	c) Trade receivables	1089.32	850.48
	d) Cash and cash equivalents	695.58	2209.71
	e) Short-term loans and advances	1834.74	1230.03
	f) Other current assets	39.76	50.07
	<b>Sub-total - Current assets</b>	<b>6564.20</b>	<b>5926.55</b>
	<b>TOTAL ASSETS</b>	<b>14979.55</b>	<b>13655.91</b>

**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 09.11.2012
- 2) The Limited Review for the quarter ended 30.09.12 as required under clause 41 of Listing Agreement has been carried out by statutory auditors.
- 3) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".

Place : Mumbai

For India Gelatine & Chemicals Ltd.

Date : 09 .11.2012

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(Viren C. Mirani)  
Managing Director